

COSWELL S.p.A.

Office: Via P. Gobetti 4, 40050 FUNO, Italy

Share Capital: EUR 27,867,000 fully paid up

Bologna Company Registry - Tax Code and VAT Number 02827560729

R.E.A. CCIAA Bologna No. 336611

Website: www.coswell.biz

**CALL OF THE MEETING OF THE DEBENTURE HOLDERS OF THE DEBENTURE LOAN
"COSWELL SPA 6.80% 2014-2019" OF REMAINING EURO 9,100,000.00, ISIN CODE
IT0005037392**


The holders of the debentures (the "**Debenture Holders**") of the non-convertible debenture loan named "COSWELL SPA 6.80% 2014-2019" of remaining EUR 9,100,000.00 ISIN CODE IT0005037392 issued by Coswell S.p.A. (the "**Company**") are called to a meeting (the "**Meeting**") at the registered office in Via P. Gobetti 4, 40050 FUNO, on 4 December 2017 at 12:00 p.m. in the first call and, if need be, on 5 December 2017, at the same place and time, in the second call, to discuss and decide the following:

AGENDA

- a. proposed modification to the Regulations of the Debenture Loan "*Coswell Spa 6.80% 2014-2019*" of residual Euro 9,100,000.00 ISIN Code IT0005037392;
- b. resolutions pertaining thereto and resulting therefrom.

Legitimacy to participate and vote in Meeting

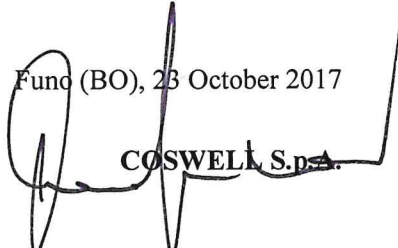
Pursuant to the applicable provisions, the Debenture Holders who are owners of the debentures at the end of the business day of the seventh market day open prior to the date set for the Meeting in the first call, namely by 23 November 2017, (the "**Record Date**") and for whom the Company has received the relative communication made by the authorised intermediary by the end of the third market day open prior to the date of the Meeting in the first call, are entitled to participate in the Meeting and exercise the right to vote. Without prejudice to the legitimacy to participate in the Meeting and to vote if the communication reached the Company after the end of the third market day open prior to the date set for the Meeting in the first call, as long as it is provided before the start of the meeting.



In any case, those who are on record as owning the debenture after the *Record Date* will not have the right to participate and vote in the Meeting. Those who are entitled to the right to vote may be represented at the Meeting, in compliance with the provisions of current law. For the regular constitution of the Meeting and for the validity of the resolutions taken, the rules of law apply.

Publication of the call notice and additional information

This notice is published on the company's website www.coswell.biz "investor relations – Prestito Obbligazionario [Debenture Loan]" Section - and in the Official Journal.

Fund (BO), 23 October 2017

COSWELL S.p.A.

Chairman of the Board of Directors.

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